2026 Regeneron Ophthalmology Health Equity Challenge – Official Rules

NO PURCHASE OR PAYMENT NECESSARY TO ENTER OR WIN. A PURCHASE OR PAYMENT WILL NOT INCREASE YOUR CHANCES OF WINNING.

SUBMISSION OF ANY ENTRY CONSTITUTES AGREEMENT TO THESE OFFICIAL RULES AS A CONTRACT BETWEEN ENTRANT (AND EACH INDIVIDUAL MEMBER OF ENTRANT), THE CHALLENGE SPONSOR, AND MATTER.

1. Dates and Timing

Submission Period: September 29, 2026 (10:00 am Eastern Time) – November 29, 2026 (11:59 pm Eastern Time) ("Submission Period").

Review and Selection Period: November 30, 2026 (10:00 am Eastern Time) – Friday, December 18, 2026 (5:00 pm Eastern Time) ("Review Period").

Finalists Notified: January 4, 2027 – January 15, 2027

6-Week Incubator Program: January 18, 2027 – February 26, 2027

Final Showcase Event: March 2, 2027

2. Sponsor and Administrator

Sponsor: Regeneron Pharmaceuticals, Inc., 777 Old Saw Mill River Road, Tarrytown, NY 10591

Administrator: MATTER, 222 W. Merchandise Mart Plaza, Suite 1230, Chicago, IL 60654 ("Administrator" or "MATTER")

3. Eligibility

The Challenge IS open to:

- US residents (including US Citizens, and non-US Citizens residing in the US at the time of their participation in the Challenge);
- Individuals who are at least eighteen years of age at the time of entry ("Eligible Individuals");
- Teams of Eligible Individuals ("Teams"); and
- Organizations (including corporations, not-for-profit corporations, and other nonprofit organizations, limited liability companies, partnerships, and other legal entities) that exist and have been organized or incorporated in the United States at the time of entry.(the above are collectively, "Entrants")

PLEASE NOTE: It is your sole responsibility to review and understand your employer's policies regarding your eligibility to participate in trade promotions, including this Challenge. If you are participating in violation of your employer's policies, you may be disqualified from entering or receiving prizes. The Sponsor and MATTER (Administrator) disclaim any and all liability or responsibility for disputes arising between an employee and their employer related to this matter.

An Eligible Individual may join more than one Team or Organization and an Eligible Individual who is part of a Team or Organization may also enter the Challenge on an individual basis. If a Team or Organization is entering the Challenge, they must appoint and authorize one individual (the "Representative") to represent, act, and enter a Submission, on their behalf. By entering a Submission on behalf of a Team or Organization you represent and warrant that you are the Representative authorized to act on behalf of your Team or Organization, and that you have rights to or own the innovation. All parties of interest should be disclosed in the Submission

The Challenge IS NOT open to:

- Individuals who do not reside in the US at the time of the Challenge, or Organizations domiciled outside of the United States
- Any other individual involved with the design, production, promotion, execution, or distribution of the Challenge, and each member of their immediate family or household*
- Organizations involved with the design, production, paid promotion, execution, or distribution of the Challenge, including the Sponsor and MATTER ("Promotion Entities").
- Government entities, including sovereign states and all governmental entities as well as quasi-governmental entities, including but not limited to Government corporations, state-owned or state-controlled enterprises, regional transportation authorities, or state-owned universities or hospitals ("Government Entities").
- Employees, representatives, and agents** of such Promotion Entities, and all members of their immediate family or household*
- Any Judge (defined below) and all members of their immediate family or household* or company or individual that employs a Judge.
- Any parent company, subsidiary, or other affiliate*** of any organization described above.
- Any other individual or organization whose participation in the Challenge would create, in the sole discretion of the Sponsor and/or MATTER, a real or apparent conflict of interest.

- HCPs**** and all members of their immediate family or household

**The members of an individual's immediate family include the individual's spouse, children and stepchildren, parents and stepparents, and siblings and stepsiblings. The members of an individual's household include any other person who shares the same residence as the individual for at least three (3) months out of the year.*

***Agents include individuals or organizations that in creating a Submission to the Challenge, are acting on behalf of, and at the direction of, a Promotion Entity through a contractual or similar relationship.*

****An affiliate is (a) an organization that is under common control, sharing a common majority or controlling owner, or common management; or (b) an organization that has a substantial ownership in, or is substantially owned by the other organization.*

*****An **HCP (Healthcare Professional/Provider)** is an individual licensed, certified, or authorized under state law to diagnose, treat, or provide health services. This includes those who diagnose, treat, or provide services, as well as those who prescribe, supply, or administer medical products. This definition generally includes doctors (MD/DO), nurses, dentists, pharmacists, therapists, and other allied health professionals working within their scope of practice. The term also covers assistants such as physician assistants and technicians who work in hospitals, clinics, or private practices.*

4. Challenge Statement and Objectives

Challenge Statement: *How can we design a scalable solution that makes barriers to eye care transparent to healthcare stakeholders at the point of care, enabling actionable ways to address them to improve access and patient outcomes?*

Objectives: The Challenge seeks innovative solutions that address pressing health equity issues in ophthalmology. Successful submissions will demonstrate how their solution identifies, communicates, and helps overcome barriers to equitable eye care access to encourage improved patient outcomes.

5. How To Enter

Entrants may enter by visiting the Challenge Website (URL to be provided) and following the below steps:

- Register for the Challenge on the Challenge Website by clicking the "Apply" or "Submit" button. To complete registration, you may be required to create an account or log in with an existing account. This will enable you to receive important updates and to create your Submission.
- Entry in the Challenge constitutes consent for the Sponsor and MATTER to collect and maintain an Entrant's personal information (e.g., name, email address, etc.) for the purpose of operating and publicizing the Challenge, as well as maintaining the individual's personal information for a period of up to 5 years to follow up regarding additional opportunities and programs.
- Complete and enter all the required fields on the submission page of the Challenge Website (each a "Submission" or "Solution") during the Submission Period and follow the requirements below.

Solution Requirements:

- **What to Create:** Entrants should aim to create scalable solutions that address barriers to eye care access and improve patient outcomes in ophthalmology. Solutions may be digital tools, technologies, processes, or innovative approaches that make barriers transparent to healthcare stakeholders at the point of care and enable actionable interventions.
- **Functionality:** The Solution must be capable of being successfully demonstrated and must function as depicted in any demonstration materials and/or expressed in the text description.
- **Compliance – Health Data Privacy Regulations:** You agree to abide by and comply with all applicable federal, state, and local laws, regulations, and ordinances, including HIPAA and other health data privacy regulations where applicable.
- **New & Existing:** Solutions must be either newly created by the Entrant or, if the Entrant's Solution existed prior to the Challenge Submission Period, you must include a text description of why this applies to this challenge. Additionally, if the product and/or service existed for potential business use, sale, or other funded arrangement prior to the start of the Challenge, Entrants must disclose this in their submission.
- **Third-Party Integrations:** If a Solution integrates any third-party SDK, APIs, and/or data, the Entrant must be authorized to use them.
- **Testing:** The entrant must make the Solution available free of charge and without any restriction, for review, evaluation, and demonstration by the Sponsor, MATTER, and Judges until the Review Period Ends.

Submission Requirements:

Submissions to the Challenge must meet the following requirements:

- Include a Solution that addresses the Challenge Statement and meets the above Solution Requirements.
- Include a text description that should explain the features and functionality of your Solution. The description must also include why healthcare stakeholders would find it useful and how it addresses barriers to equitable eye care.
- Include a demonstration of your Solution. This may be in the form of a video, slide deck, working prototype, or other format that clearly demonstrates how the solution works.
- Provide contact information and details about your team or organization, including relevant experience and capability to develop and execute the solution.

Multiple Submissions: An Entrant (whether participating as an individual, team or entity) may submit more than one Submission, however, each submission must be unique and substantially different from each of the Entrant's other Submissions, as determined by the Sponsor and MATTER in their sole discretion.

Language Requirements: All Submission materials must be in English.

Team Representation: If a team or organization is entering the Challenge, they must appoint and authorize one individual (the "Representative") to represent, act, and enter a Submission, on their behalf. The Representative and all team members must meet the eligibility requirements above. By entering a Submission on the Challenge Website on behalf of a team or organization you represent and warrant that you are the Representative authorized to act on behalf of your team or organization.

Technical Support: An Entrant may contract with a third party for technical assistance to create the Submission provided that, except as otherwise provided herein, the Submission components are solely the Entrant's work product and the result of the Entrant's ideas and creativity, and the Entrant owns all rights to them. An Entrant may submit a Submission that includes the use of open source software or hardware, provided the Entrant and their Submission each complies with applicable open source licenses. By entering the Challenge, you represent, warrant, and agree that your Submission meets these requirements.

Financial Support and Conflicts of Interest: A Solution must not have been developed, or derived from a Solution developed, with financial support or conflict of interest from the Sponsor or MATTER. Such Solutions include, but are not limited to, those that received funding or investment for their development, were developed under contract, or received a commercial license, from the Sponsor or MATTER any time prior to the end of Challenge Submission Period. The Sponsor, at their sole discretion, may disqualify a Solution, if selecting it would create a real or apparent conflict of interest.

6. Judges & Selection Criteria

Eligible submissions will be evaluated by a panel of judges selected by the Sponsor (the "Judges"). Judges may be employees of the Sponsor or third parties, may or may not be listed individually on the Challenge Website, and may change before or during the Review Period. The judging panel will consist of diverse judges including healthcare practitioners, practice managers, and patient advocacy leaders.

Selection will occur in two stages:

Stage One: The first stage will determine via pass/fail whether the submissions meet a baseline level of eligibility and alignment with the Challenge Statement.

Stage Two: All submissions that pass Stage One will be evaluated in Stage Two based on the following criteria:

1. **Innovation: Novelty and creativity of the proposed solution**
2. **Significance: Relevance and alignment to the challenge problem statement**
3. **Feasibility: Practicality and viability of the solution**
4. **Impact: Potential for meaningful and scalable outcomes**

5. **Sustainability: Long-term viability and staying power of the solution**

6. **Measurable outcome: Ability to track and demonstrate success through clear metrics**

The Judges will select up to five (5) finalists based on these criteria. The decisions of the Judges are final and binding.

Tie Breaking: If two or more submissions are tied, the tied submission with the highest score in the first criterion listed above will be considered the higher-scoring submission. In the event any ties remain, this process will be repeated, as needed, by comparing the tied Submissions' scores on the next criterion. If two or more submissions are tied on all criteria, the panel of Judges will vote on the tied submissions.

7. Prizes and Recognition

Finalist Stipend: Each of the selected finalists will receive a $5,000 stipend and the winner will receive an additional $10,000 for a total award of $15,000 This non-competitive format reflects the Challenge's health equity values while providing meaningful support to participants.

6-Week Incubator Program: All finalists will participate in a 6-week incubator program (January 18, 2027– February 26, 2027). During this program, finalists will work with key opinion leaders (KOLs)and industry experts to refine their value proposition, advance their storytelling, and prepare for the final showcase. The incubator experience and exposure offer substantial additional value beyond the monetary stipend.

Final Showcase Event: All finalists will present their solutions at a final showcase event (March 2, 2027) to a large audience of healthcare stakeholders, including potential partners, investors, and industry leaders.

Public Recognition: All finalists will receive public recognition through MATTER and Regeneron communications channels, which may include press releases, social media, and the Challenge website.

A. Substitutions & Changes: Prizes are non-transferable by the winner. Sponsor in its sole discretion has the right to make a prize substitution of equivalent or greater value. Sponsor will not award a prize if there are no eligible submissions entered in the Challenge.

B. Verification Requirement: THE AWARD OF A PRIZE TO A POTENTIAL WINNER IS SUBJECT TO VERIFICATION OF THE IDENTITY, QUALIFICATIONS AND ROLE OF THE POTENTIAL WINNER IN THE CREATION OF THE SUBMISSION. No submission or submitter shall be deemed a winning Submission or winner until their post-selection prize affidavits have been completed and verified, even if prospective winners have been announced verbally or on the Challenge website. The final decision to designate a winner shall be made by the Sponsor and/or MATTER. Deadline for

Returning Required Forms: ten (10) business days after the Required Forms are sent. Failure to return the required forms may result in disqualification. Failure of the winner to return the paperwork in more than three months will result in forfeiture of the prize.

C. Prize Delivery: MATTER will be in change of payments per the contract with Regeneron. Prizes will be payable to the Entrant, if an individual; to the Entrant's Representative, if a Team; or to the Organization, if the Entrant is an Organization. It will be the responsibility of the winning Entrant's Representative to allocate the Prize among their Team or Organization's participating members, as the Representative deems appropriate. A monetary Prize will be mailed to the winning Entrant's address (if an individual) or the Representative's address (if a Team or Organization), or sent electronically to the Entrant, Entrant's Representative, or Organization's bank account, only after receipt of the completed winner affidavit and other required forms (collectively the "Required Forms"), if applicable. Failure to provide correct information on the Required Forms, or other correct information required for the delivery of a Prize, may result in delayed Prize delivery, disqualification of the Entrant, or forfeiture of a Prize. Prizes will be delivered within 60 days of MATTER's receipt of the completed Required Forms.

D. Fees & Taxes: Winners (and in the case of Team or Organization, all participating members) are responsible for any fees associated with receiving or using a prize, including but not limited to, wiring fees or currency exchange fees. Winners (and in the case of Team or Organization, all participating members) are responsible for reporting and paying all applicable taxes in their jurisdiction of residence (federal, state/provincial/territorial and local). Winners may be required to provide certain information to facilitate receipt of the award, including completing and submitting any tax or other forms necessary for compliance with applicable withholding and reporting requirements. United States residents may be required to provide a completed form W-9. Winners are also responsible for complying with banking regulations in their respective jurisdictions and reporting the receipt of the Prize to relevant government departments/agencies, if necessary. The Sponsor, MATTER, and/or Prize provider reserves the right to withhold a portion of the prize amount to comply with the tax laws of the United States or other sponsor jurisdiction, or those of a winner's jurisdiction.

8. Intellectual Property Rights

By submitting an entry, each Entrant (whether participating as an individual, a team or entity) represents and warrants that they are sole author or owner of, or has the right to use, any works that the Submission comprises, that the works are wholly original (or is an improved version of an existing work that the Entrant has sufficient rights to use and improve), and that the Submission does not infringe any patent, copyright, trademark, contract, or any other rights of any third party of which the Entrant is aware. The Entrant further represents and warrants that (a) submitted content is not copyrighted, protected by trade secret or otherwise subject to third-party intellectual property rights or other proprietary rights, including privacy and publicity rights, (b) the Entrant has permission from their rightful owner to submit the content; and (c) the content submitted does not

contain any viruses, Trojan horses, worms, spyware or other disabling devices or harmful or malicious code.

All submissions remain the intellectual property of the Entrants who submitted them.

By submitting an entry, the Entrant grants to the Sponsor, MATTER, and Judges a fully paid-up, non-exclusive license to use such entry for screening, evaluation, and judging the entry and for the purposes specified in these Official Rules.

By participating in this Challenge, each Entrant, if selected as a finalist, grants to the Sponsor an irrevocable, perpetual, fully paid-up, royalty-free non-exclusive worldwide license to reproduce, publish, post, link to, share, and display publicly the title and executive summary or other components of the Submission on the web or elsewhere.

9. Entry Conditions and Release

A. By entering the Challenge, you (and, if you are entering on behalf of a Team, Organization each participating members) agree(s) to the following:

- The relationship between you, the Entrant, and the Sponsor and MATTER, is not a confidential, fiduciary, or other, conflict of interest.
- You will be bound by and comply with these Official Rules and the decisions of the Sponsor, MATTER, and/or the Challenge Judges which are binding and final in all matters relating to the Challenge.
- You release, indemnify, defend and hold harmless the Promotion Entities, and their respective parent, subsidiary, and affiliated companies, the Prize suppliers and any other organizations responsible for sponsoring, fulfilling, administering, advertising or promoting the Challenge, and all of their respective past and present officers, directors, employees, agents and representatives (hereafter the "Released Parties") from and against any and all claims, expenses, and liabilities (including reasonable attorneys' fees), including but not limited to negligence and damages of any kind to persons and property, defamation, slander, libel, violation of right of publicity, infringement of trademark, copyright or other intellectual property rights, property damage, or death or personal injury arising out of or relating to a Entrant's entry, creation of Submission or entry of a Submission, participation in the Challenge, acceptance or use or misuse of the Prize (including any travel or activity related thereto) and/or the broadcast, transmission, performance, exploitation or use of the Submission as authorized or licensed by these Official Rules.

B. Without limiting the foregoing, the Released Parties shall have no liability in connection with:

- Any incorrect or inaccurate information, whether caused by the Sponsor or MATTER's electronic or printing error or by any of the equipment or programming associated with or utilized in the Challenge;

- Technical failures of any kind, including, but not limited to malfunctions, interruptions, or disconnections in phone lines, internet connectivity or electronic transmission errors, or network hardware or software or failure of the Challenge Website;
- Unauthorized human intervention in any part of the entry process or the Challenge;
- Technical or human error which may occur in the administration of the Challenge or the processing of Submissions; or
- Any injury or damage to persons or property which may be caused, directly or indirectly, in whole or in part, from the Entrant's participation in the Challenge or receipt or use or misuse of any Prize.

The Released Parties are not responsible for incomplete, late, misdirected, damaged, lost, illegible, or incomprehensible Submissions or for address or email address changes of the Entrants. Proof of sending or submitting the aforementioned will not be deemed to be proof of receipt by the Sponsor or MATTER. If for any reason any Entrant's Submission is determined to have not been received or been erroneously deleted, lost, or otherwise destroyed or corrupted, the Entrant's sole remedy is to request the opportunity to resubmit its Submission. Such a request must be made promptly after the Entrant knows or should have known there was a problem and will be determined at the sole discretion of the Sponsor.

10. Publicity

By participating in the Challenge, Entrant consents to the communication and display of the Entrant's Submission, and to the use of personal information about themselves, by the Sponsor, MATTER, and third parties acting on their behalf, in each case as related to the Challenge. The Entrant further irrevocably grants to the Sponsor and MATTER the right to photograph, film, videotape, use the Entrant's name, likeness, voice, opinions, comments, and related biographical materials (collectively, "Image") in any manner or form deemed appropriate by the Sponsor and MATTER, to use the Image, or any part thereof, throughout the world in perpetuity in any medium whatsoever without restriction as to manner, frequency or duration of use and without any future payments to the Entrant or consideration or right of review, unless prohibited by law. Authorized use includes but is not limited to social media, internal Sponsor communications, etc.

11. General Conditions

- Sponsor and MATTER reserve the right, in their sole discretion, to cancel, suspend and/or modify the Challenge, or any part of it, in the event of a technical failure, fraud, or any other factor or event that was not anticipated or is not within their control.
- Sponsor and MATTER reserve the right in their sole discretion to disqualify any individual or Entrant if it finds to be actually or presenting the appearance of tampering with the entry process or the operation of the Challenge or to be acting in violation of these Official Rules or in a manner that is inappropriate,

unsportsmanlike, not in the best interests of this Challenge, or a violation of any applicable law or regulation.

- Any attempt by any person to undermine the proper conduct of the Challenge may be a violation of criminal and civil law. Should the Sponsor or MATTER suspect that such an attempt has been made or is threatened, they reserve the right to take appropriate action including but not limited to requiring an Entrant to cooperate with an investigation and referral to criminal and civil law enforcement authorities.
- If there is any discrepancy or inconsistency between the terms and conditions of the Official Rules and disclosures or other statements contained in any Challenge materials, including but not limited to the Challenge submission form, Challenge Website, or advertising, the terms and conditions of the Official Rules shall prevail.
- The terms and conditions of the Official Rules are subject to change at any time, including the rights or obligations of the Entrant, the Sponsor, and MATTER. The Sponsor and MATTER will post the terms and conditions of the amended Official Rules on the Challenge Website. To the fullest extent permitted by law, any amendment will become effective at the time specified in the posting of the amended Official Rules or, if no time is specified, the time of posting.
- If at any time prior to the deadline, an Entrant or prospective Entrant believes that any term in the Official Rules is or may be ambiguous, they must submit a written request for clarification.
- The Sponsor or MATTER's failure to enforce any term of these Official Rules shall not constitute a waiver of that provision. Should any provision of these Official Rules be or become illegal or unenforceable in any jurisdiction whose laws or regulations may apply to an Entrant, such illegality or unenforceability shall leave the remainder of these Official Rules, including the Rule affected, to the fullest extent permitted by law, unaffected and valid. The illegal or unenforceable provision shall be replaced by a valid and enforceable provision that comes closest and best reflects the sponsor's intention in a legal and enforceable manner with respect to the invalid or unenforceable provision.
- Excluding Submissions, all intellectual property related to this Challenge, including but not limited to copyrighted material, trademarks, tradenames, logos, designs, promotional materials, web pages, source codes, drawings, illustrations, slogans, and representations are owned or used under license by the Sponsor and/or MATTER. All rights are reserved. Unauthorized copying or use of any copyrighted material or intellectual property without the express written consent of its owners is strictly prohibited.

12. Limitations of Liability

By entering, all Entrants (including, in the case of a Team or Organization, all participating members) agree to release the Released Parties from any and all liability in connection with the Prizes or Entrant's participation in the Challenge. Provided, however, that any liability limitation regarding gross negligence or intentional acts, or

events of death or body injury shall not be applicable in jurisdictions where such limitation is not legal.

13. Disputes

A. Except where prohibited by law, as a condition of participating in this Challenge, Entrant agrees that:

- Any and all disputes and causes of action arising out of or connected with this Challenge, or any Prizes awarded, shall be resolved individually, without resort to any form of class action lawsuit, and exclusively by final and binding arbitration under the rules of the American Arbitration Association and held at the AAA regional office nearest the contestant;
- The Federal Arbitration Act shall govern the interpretation, enforcement and all proceedings at such arbitration; and
- Judgment upon such arbitration award may be entered in any court having jurisdiction.

B. Under no circumstances will Entrant be permitted to obtain awards for, and Entrant hereby waives all rights to claim, punitive, incidental or consequential damages, or any other damages, including attorneys' fees, other than contestant's actual out-of-pocket expenses (i.e., costs associated with entering this Challenge), and Entrant further waives all rights to have damages multiplied or increased.

C. All issues and questions concerning the construction, validity, interpretation and enforceability of these Official Rules, or the rights and obligations of the Entrant and Sponsor in connection with this Challenge, shall be governed by, and construed in accordance with, the substantive laws of the State of New York, USA without regard to New York choice of law rules.

SOME JURISDICTIONS DO NOT ALLOW THE LIMITATIONS OR EXCLUSION OF LIABILITY FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE LIMITATIONS OF LIABILITY MAY NOT APPLY TO YOU.

14. Entrant's Personal Information

Information collected from entrants is subject to both MATTER's Privacy Policy and Regeneron's Privacy Notice available at Privacy Notice: https://www.regeneron.com/privacy-notice

For questions, contact MATTER at the email address provided on the Challenge Website.